



BEARFACTS 1994 – 2004

Mingo , West Virginia [54059]

Mingo is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2004 population of 26,971 ranked 23rd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Mingo had a per capita personal income (PCPI) of \$21,100. This PCPI ranked 34th in the state and was 83 percent of the state average, \$25,316, and 64 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.4 percent from 2003. The 2003-2004 state change was 4.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Mingo was \$16,027 and ranked 24th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Mingo had a total personal income (TPI) of \$569,099*. This TPI ranked 25th in the state and accounted for 1.2 percent of the state total. In 1994 the TPI of Mingo was \$521,605* and ranked 19th in the state. The 2004 TPI reflected an increase of 2.1 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 0.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mingo. In 2004 net earnings accounted for 50.3 percent of TPI (compared with 59.8 in 1994); dividends, interest, and rent were 10.0 percent (compared with 11.1 in 1994); and personal current transfer receipts were 39.7 percent (compared with 29.1 in 1994). From 2003 to 2004 net earnings increased 7.7 percent; dividends, interest, and rent decreased 18.8 percent; and personal current transfer receipts increased 2.1 percent. From 1994 to 2004 net earnings decreased on average 0.9 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mingo increased from \$365,832* in 2003 to \$385,194* in 2004, an increase of 5.3 percent. The 2003-2004 state change was 6.8 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$476,322* to the 2004 estimate was - 2.1 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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